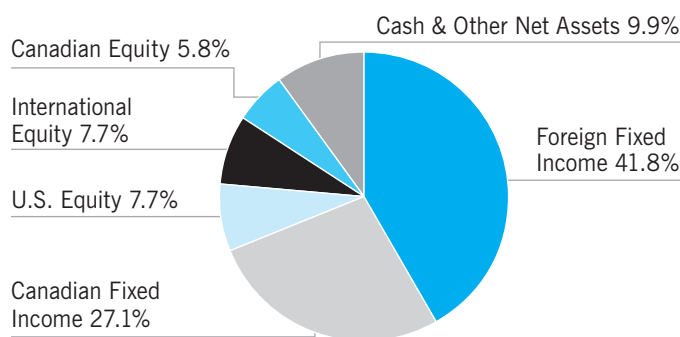


NEI



INVESTOR PROFILE

Suited to investors seeking a diversified portfolio of responsible investments with a strong weighting towards income-producing fixed income securities. Investors should be able to accept a low to moderate level of risk.

INVESTMENT OBJECTIVE

To generate a high level of income while providing some potential for capital growth by investing mostly in a mix of income oriented mutual funds and to a lesser extent, equity mutual funds. This fund follows a responsible approach to investing.

INVESTMENT STRATEGY

The fund intends to achieve its objective by using strategic asset allocation as the principal investment strategy. Underlying mutual funds are selected based on factors such as expected return, volatility, and correlation while accounting for investment styles and other qualitative factors. The portfolio manager may, at its sole discretion, modify the asset mix, change percentage holdings of any underlying mutual fund, or add or remove any underlying mutual fund. Multiple responsible investment approaches, including the predominant approach of responsible screens (“RS”), are utilized by the Underlying Fund to exclude investment in select categories.

FUND FACTS

as at June 30, 2022

Fund type:	Balanced
Fund size:	\$3,266,000
Underlying fund size:	\$297,386,599
Underlying fund name:	NEI Select Income RS Portfolio
Portfolio manager:	NEI Investments
Fund inception date:	1 November 2012
Underlying fund inception date:	3 October 2011
Number of holdings:	14
Volatility rating:	Low to Moderate
Benchmark:	FTSE Canada Universe Bond Index 80.0%, MSCI World Index 14.0%, S&P/TSX Composite Index 6.0%

TOP TEN HOLDINGS

as at June 30, 2022

NEI Global Total Return Bond Fund	39.1%
NEI Canadian Bond Fund	24.3%
NEI Global Impact Bond Fund	13.1%
NEI U.S. Equity RS Fund	3.0%
NEI Canadian Equity RS Fund	3.0%
NEI Global Dividend RS Fund	3.0%
NEI ESG Canadian Enhanced Index Fund	2.9%
NEI Clean Infrastructure Fund	2.0%
NEI Global High Yield Bond Fund	2.0%
NEI International Equity RS Fund	1.9%
Total Percentage of Fund	94.3%

RATES OF RETURN

Fund	Annual Returns to June 30 (%)											Annualized Returns to June 30, 2022 (%)					
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Qtr	YTD	1 yr	3 yr	5 yr	10 yr	
Fund	—	8.0	7.1	3.9	5.6	3.8	6.0	4.9	7.0	-8.0	-6.0	-9.5	-8.0	1.1	2.6	—	
Benchmark	—	9.3	6.7	4.4	2.8	2.9	6.9	7.4	3.3	-10.8	-7.2	-13.0	-10.8	-0.4	1.7	—	

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