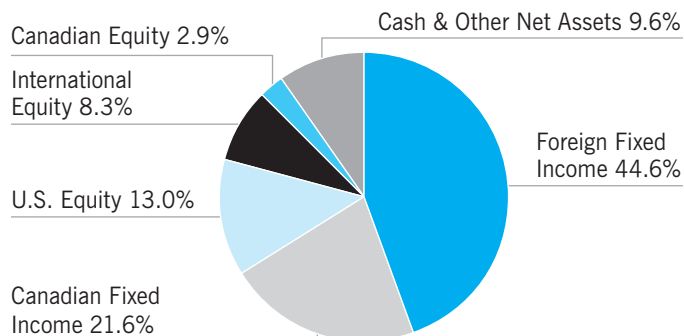


## NEI



### INVESTOR PROFILE

Suited to investors seeking a diversified portfolio of responsible investments with a strong weighting towards income-producing fixed income securities. Investors should be able to accept a low to moderate level of risk.

### INVESTMENT OBJECTIVE

To generate a high level of income while providing some potential for capital growth by investing mostly in a mix of income oriented mutual funds and to a lesser extent, equity mutual funds. This fund follows a responsible approach to investing.

### INVESTMENT STRATEGY

The fund intends to achieve its objective by using strategic asset allocation as the principal investment strategy. Underlying mutual funds are selected based on factors such as expected return, volatility, and correlation while accounting for investment styles and other qualitative factors. The portfolio manager may, at its sole discretion, modify the asset mix, change percentage holdings of any underlying mutual fund, or add or remove any underlying mutual fund. Multiple responsible investment approaches, including the predominant approach of responsible screens ("RS"), are utilized by the Underlying Fund to exclude investment in select categories.

### FUND FACTS

as at March 31, 2021

Fund type:	Balanced
Fund size:	\$3,825,000
Underlying fund size:	\$276,065,088
Underlying fund name:	NEI Select Income RS Portfolio
Portfolio manager:	NEI Investments
Fund inception date:	1 November 2012
Underlying fund inception date:	3 October 2011
Number of holdings:	9
Volatility rating:	Low to Moderate
Benchmark:	FTSE Canada Universe Bond Index 80.0%, MSCI World Index 14.0%, S&P/TSX Composite Index 6.0%

### TOP HOLDINGS

as at March 31, 2021

NEI Global Total Return Bond Fund	49.5%
NEI Canadian Bond Fund	18.5%
NEI Global Dividend RS Fund	6.9%
NEI U.S. Equity RS Fund	6.1%
NEI Global Equity RS Fund	6.0%
NEI Global Impact Bond Fund	5.0%
NEI Canadian Equity RS Fund	3.2%
NEI International Equity RS Fund	3.0%
NEI Money Market Fund	1.9%
<b>Total Percentage of Fund</b>	<b>100.0%</b>

### RATES OF RETURN

Fund	Annual Returns to March 31 (%)										Annualized Returns to March 31, 2021 (%)					
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
<b>Fund</b>	—	—	4.4	10.7	0.8	5.8	3.8	4.1	0.2	12.7	-1.3	-1.3	12.7	5.5	5.2	—
<b>Benchmark</b>	—	—	4.5	11.1	-0.1	4.8	2.3	5.8	2.2	8.3	-3.1	-3.1	8.3	5.4	4.6	—

Published by the Co-operators Life Insurance Company. While every effort is made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy, or completeness and Co-operators Life Insurance Company assumes no responsibility for providing such information. All returns are based on Co-operators Life Insurance Company fund performance since fund inception date and, where applicable, on underlying fund performance prior to fund inception date. Returns do not include deductions for administration, investment management fees, or other applicable fees or taxes. Returns reflect past performance and are not indicative of future performance or guaranteed by the Co-operators Life Insurance Company.