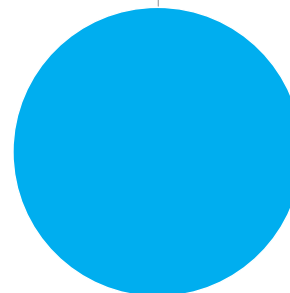


ADDENDA

CAPITAL

Cash & Short Term 100.0%



INVESTOR PROFILE

Suited to investors seeking interest income and a high level of liquidity with a short to medium-term investment horizon. Investors should be able to accept a low level of risk.

INVESTMENT OBJECTIVE

To provide a secure source of interest income by investing in Canadian short-term money market instruments and cash.

INVESTMENT STRATEGY

The fund intends to achieve its objective by investing in short-term money market instruments issued or guaranteed by the Government of Canada, the provinces and high-grade Canadian corporations.

All of the assets are denominated in Canadian dollars and invest in cash or debt obligations maturing in 13 months or less. There may be exceptions in the case of investment in government securities which will mature in 25 months or less. The Fund will have a dollar-weighted average term to maturity not exceeding 180 days.

A combination of fundamental factors and technical analysis is used to establish the outlook for interest rates. The portfolio is then positioned along the short end of the yield curve to take advantage of anticipated interest rate changes.

ESG criteria is also incorporated in the investment analysis and decision-making process.

FUND FACTS

as at June 30, 2022

Fund type:	Fixed Income
Fund size:	\$27,902,000
Underlying fund size:	N/A
Underlying fund name:	N/A
Portfolio manager:	Addenda Capital Inc.
Fund inception date:	31 December 1997
Underlying fund inception date:	N/A
Number of holdings:	29
Volatility rating:	Low
Benchmark:	FTSE Canada 91-Day Treasury Bill Index 100%

TOP TEN HOLDINGS

as at June 30, 2022

Government of Canada T-Bills, 25 May 2023	8.0%
Government of Canada T-Bills, 29 Sep 2022	5.1%
Bank of Montreal Floating Rate Note, 25 Apr 2023	5.0%
Government of Canada T-Bills, 05 Jan 2023	4.7%
Royal Bank of Canada Floating Rate Note, 29 Mar 2023	3.6%
CIBC Discount Note, 19 Apr 2023	3.6%
Bank of Nova Scotia Floating Rate Note, 06 Apr 2023	3.6%
Toronto-Dominion Bank Floating Rate Note, 06 Apr 2023	3.6%
Stable Trust Discount Note, 08 Sep 2022	3.6%
Sound Trust Discount Note, 15 Sep 2022	3.6%
Total Percentage of Fund	44.3%

RATES OF RETURN

Fund	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2022 (%)					
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	1.3	1.4	1.3	1.0	0.9	1.4	2.1	1.9	0.4	0.3	0.1	0.2	0.3	0.9	1.2	1.2
Benchmark	1.0	1.0	0.9	0.5	0.4	1.0	1.6	1.6	0.1	0.4	0.1	0.3	0.4	0.7	0.9	0.8

Published by the Co-operators Life Insurance Company. While every effort is made to include accurate and up-to-date information, no warranty or guarantee is expressed or implied as to the accuracy, adequacy, or completeness and Co-operators Life Insurance Company assumes no responsibility for providing such information. All returns are based on Co-operators Life Insurance Company fund performance since fund inception date and, where applicable, on underlying fund performance prior to fund inception date. Returns do not include deductions for administration, investment management fees, or other applicable fees or taxes. Returns reflect past performance and are not indicative of future performance or guaranteed by the Co-operators Life Insurance Company.