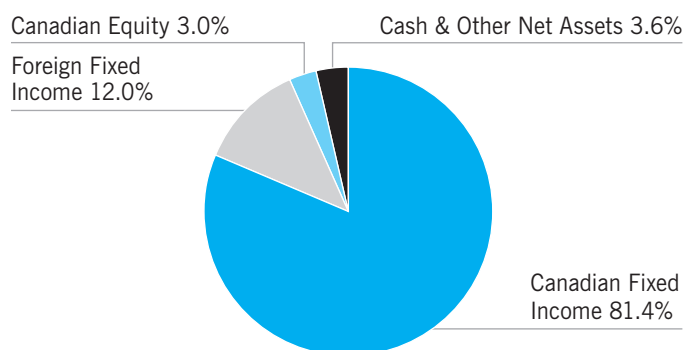


ADDENDA

CAPITAL



INVESTOR PROFILE

Suited to investors seeking a fixed income investment beyond traditional Canadian bond securities with the potential for interest income and a medium to long-term investment horizon. Investors should be able to accept a low level of risk.

INVESTMENT OBJECTIVE

To achieve income and long-term capital growth by investing in a diversified portfolio consisting primarily of Canadian and non-Canadian fixed income securities, commercial mortgages, and preferred shares.

INVESTMENT STRATEGY

The fund intends to achieve its objective by exploiting a wide array of investment opportunities, some of which lie beyond traditional Canadian bond securities. Views are converted into both core and non-core positions including infrastructure bonds, maple bonds, inflation-linked securities, Canadian commercial mortgages, North American preferred shares, North American high yield bonds, and global fixed income securities. Delivering higher bond returns over time and across market cycles remains viable given a dynamic and disciplined tactical allocation approach.

FUND FACTS

as at June 30, 2022

Fund type:	Fixed Income
Fund size:	\$4,911,000
Underlying fund size:	\$103,600,000
Underlying fund name:	Addenda CorePlus Fixed Income Pooled Fund
Portfolio manager:	Addenda Capital Inc.
Fund inception date:	20 June 2019
Underlying fund inception date:	31 October 2014
Number of holdings:	265
Volatility rating:	Low
Benchmark:	FTSE Canada Universe Bond Index 100%

TOP TEN HOLDINGS

as at June 30, 2022

Government of Canada, 1.50%, 01 Dec 2031	27.1%
Addenda Global Credit Bond Pooled Fund	12.1%
Addenda Absolute Return Dynamic Bond Pooled Fund	9.2%
Addenda Commercial Mortgages Pooled Fund	7.8%
Province of Ontario, 2.05%, 02 Jun 2030	3.2%
Hydro-Québec, 6.00%, 15 Feb 2040	3.0%
Government of Canada, 4.00%, 01 Jun 2041	2.4%
Province of Ontario, 2.90%, 02 Dec 2046	2.1%
Government of Canada, 1.75%, 01 Dec 2053	2.1%
Province of Ontario, 2.90%, 02 Jun 2049	1.7%
Total Percentage of Fund	70.8%

RATES OF RETURN

Fund	Annual Returns to June 30 (%)											Annualized Returns to June 30, 2022 (%)					
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Qtr	YTD	1 yr	3 yr	5 yr	10 yr	
Fund	—	—	—	—	—	—	—	7.8	2.2	-12.6	-7.6	-14.2	-12.6	-1.3	—	—	
Benchmark	—	—	—	—	—	—	—	7.9	-2.4	-11.4	-5.7	-12.2	-11.4	-2.3	—	—	

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