



GOVERNANCE

## Board of Directors Budget

The Board of Directors budget includes the costs associated with director remuneration and expenses; board/committee meetings and communication; training & development; and board-sponsored initiatives.

The 2019 board budget expenses totaled \$3,055,481 compared to \$3,158,815 in 2018. The change in year-over-year costs reflect reduced spend on special projects, legal/consulting fees, board development, and director expenses.