






Tenant vs. condo vs. home insurance

Whether you're moving from a rental to a pad you've just bought, or from a condo to a house, more room for entertaining is en route!

Along with some cool new furniture, you'll also need to upgrade to a new type of property insurance. Here are the basics you need to know.

	 TENANT insurance	 CONDO insurance	 HOMEOWNERS insurance
About you:	You're a renter of an apartment, condo or house	You're an owner of a condo property unit	You're an owner of a freehold home
What's covered?	<ul style="list-style-type: none"> Your personal belongings/contents Your legal liability 	<ul style="list-style-type: none"> Your personal belongings/contents Your legal liability Your responsibility for common area damage, unit improvements like new carpet, and contingent insurance to cover "shortfalls" in your condo corporation's policy 	<ul style="list-style-type: none"> Your personal belongings/contents Your legal liability The cost to replace or repair your home
Payment type:	Monthly or annual	Monthly or annual	Monthly or annual
Deductible:	Yes	Yes	Yes
Required by:	Some landlords	All mortgage providers	All mortgage providers

Tip: Check out our [First-time home buyer's checklist](#) and [Home insurance quote checklist](#).

Your home holds everyone and everything you love and value most. Before your closing date, [talk to us](#) about how to protect your greatest investment.