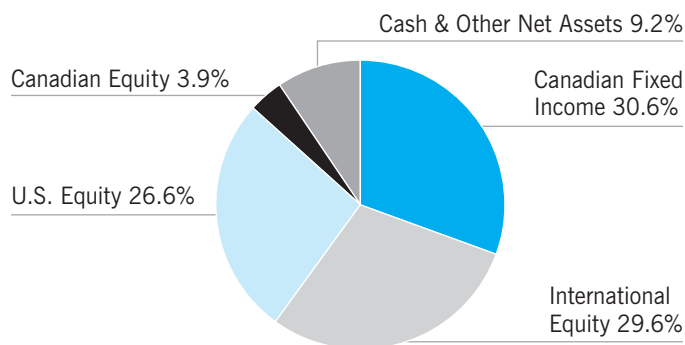


MAWER



INVESTOR PROFILE

Suited to investors seeking both growth and income through a combination of equities and fixed income securities and who have a medium to long-term investment horizon. Investors should be able to accept a low to moderate level of risk.

INVESTMENT OBJECTIVE

To provide above average risk-adjusted returns by investing primarily in equity securities, equity-related securities, and fixed income securities from around the world.

INVESTMENT STRATEGY

The fund intends to achieve its objective through the creation of a well-diversified portfolio resulting in above average returns and below average risk. Investments in the fund and associated weightings are determined on a security by security basis through systematic review of macro-economic and thematic risks to improve the resiliency of the portfolio. There are no specific limits of the portion of the fund's assets that may be exposed to foreign securities.

Fixed income securities comprise a minimum of 30% of the fund while equities comprise a minimum of 40%. Within fixed income the focus is on security, sector, credit, and curve analysis when making investment decisions, while within equities the focus is on selecting wealth-creating companies bought at discounts to their intrinsic values while employing a long-term holding period to allow for investor recognition or corporate growth and to minimize transaction costs.

FUND FACTS

as at June 30, 2022

Fund type:	Balanced
Fund size:	\$1,198,000
Underlying fund size:	\$1,824,197,009
Underlying fund name:	Mawer Global Balanced Fund
Portfolio manager:	Mawer Investment Management Ltd.
Fund inception date:	29 April 2021
Underlying fund inception date:	28 June 2013
Number of holdings:	68
Volatility rating:	Low to Moderate
Benchmark:	MSCI All Country World Index 60.0%, FTSE Canada Universe Bond Index 35.0%, FTSE Canada 91 Day TBill Index 5.0%

TOP TEN HOLDINGS

as at June 30, 2022

Mawer Canadian Bond Fund	30.6%
Marsh & McLennan Companies Inc.	2.9%
Alphabet Inc.	2.5%
FTI Consulting, Inc.	2.4%
KDDI Corporation	2.3%
Alimentation Couche-Tard Inc.	2.2%
AON plc	2.2%
Microsoft Corporation	2.1%
Wolters Kluwer N.V.	2.1%
Government of Canada T-Bills, 29 Sep 2022	1.9%
Total Percentage of Fund	51.1%

RATES OF RETURN

Fund	Annual Returns to June 30 (%)										Annualized Returns to June 30, 2022 (%)					
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Qtr	YTD	1 yr	3 yr	5 yr	10 yr
Fund	—	—	15.2	7.0	8.6	9.2	9.9	9.2	11.8	-7.3	-8.0	-14.4	-7.3	4.2	6.3	—
Benchmark	—	—	13.4	3.2	9.8	8.1	5.8	7.7	12.8	-11.2	-9.8	-15.4	-11.2	2.5	4.2	—

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